

**Security Council**

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**Letter dated 23 May 2007 from the President of the Security Council
to the Secretary-General**

I have the honour to respond to your letter of 7 May 2007 (S/2007/300), in which you referred to Security Council resolution 1284 (1999), by which the Council established the United Nations Monitoring, Verification and Inspection Commission (UNMOVIC), and to the related resolutions 687 (1991) and 706 (1991).

I wish to inform you that the Security Council has decided to approve the proposal contained in your letter that €1,856,754 and \$694,771 be transferred from the escrow account established under the above-mentioned resolutions to settle the arrears of the Government of Iraq to the United Nations Industrial Development Organization and to meet its current obligation with respect to the regular, peacekeeping and capital master plan budgets and the budgets of the International Tribunals for Rwanda and the Former Yugoslavia, provided that UNMOVIC has sufficient funds in its account to continue its activities at the present level.

(Signed) Zalmay **Khalilzad**
President of the Security Council

